



AgRIF: A rural investment fund to strengthen agriculture in developing countries

18/06/2015 – Date of signature of the project

MICROFINANCE – Sectors

INDIA, GEORGIA, CAMBODIA, TAJIKISTAN, ECUADOR, NICARAGUA, PERU, KENYA, CÔTE D'IVOIRE, BOLIVIA, GUATEMALA – Location

EQUITY INVESTMENT – Financing tool

10 483 096,01 EUR – Amount of funding

EQUITY INVESTMENT OF USD 12M – Financing details

AGRICULTURAL RURAL IMPULSE FUND – Client

CLIENT PRESENTATION

The investment fund agRIF was set up as a successor to the investment fund Rural Impulse Fund I (2007) & II (2010), in which Proparco participated. It will be managed by Incofin, a leading microfinance manager in terms of achieving a balance between financial and social performance.

PROJECT DESCRIPTION

Proparco invested in agRIF's first closing. This fund will invest in financial intermediaries working in the agricultural value chain for smallholders, microenterprises or SMEs located in rural areas in developing countries. It will have a technical assistance facility to help client companies with their approaches to finance agriculture.

PROJECT IMPACT

This project will allow rural populations in developing countries to access financing and increase their incomes. The number of final beneficiaries is estimated at some 7 million people. It will also contribute to diversifying the capital market by targeting agriculture, a sector often neglected by investors. It will thereby support rural development in developing countries.

